

**FORM 417.02 TRUSTEE'S ACCOUNTING****State of Minnesota****District Court**

COUNTY

JUDICIAL DISTRICT  
COURT FILE NO.

Case Type: \_\_\_\_\_

**In the Matter of the Trust Created under Article**  
**\_\_\_\_\_ of the Last Will of \_\_\_\_\_.**

**ALTERNATIVE FOR INTER VIVOS TRUSTS:**

**In the Matter of the Trust Created under**  
**Agreement By and Between \_\_\_\_\_,**  
**Settlor, and \_\_\_\_\_ and \_\_\_\_\_,**  
**Trustees, dated \_\_\_\_\_.**

**TRUSTEE'S ANNUAL ACCOUNT**

	<u>Principal</u>	<u>Income</u>
Assets on Hand as of _____ (Schedule 1)	\$	\$
Increases to Assets:		
Interest (Schedule 2)	\$ 0.00	\$
Dividends (Schedule 3)	\$ 0.00	\$
Capital gains distributions (Schedule 4)	\$	\$ 0.00
Gains on sales and other dispositions (Schedule 5)	\$	\$ 0.00
Return on capital (Schedule 6)	\$	\$ 0.00
Other increases (Schedule 7)	\$	\$
Decreases to Assets:		
Losses on sales and other dispositions (Schedule 8)	(\$ )	(\$ .00)
Administration expenses (Schedule 9)	(\$ )	(\$ )
Taxes (Schedule 10)	(\$ )	(\$ )
Trustee fees	(\$ )	(\$ )
Attorney fees	(\$ )	(\$ )
Other decreases (Schedule 11)	(\$ )	(\$ )
Balance Before Distributions	\$	\$
Distributions to Beneficiaries (Schedule 12)	(\$ )	(\$ )
Principal and Income Balances	\$ 0.00	\$ 0.00
Total Assets on Hand as of _____ (Income plus principal) (Schedule 13)		\$

# MINNESOTA COURT RULES

## GENERAL RULES OF PRACTICE

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[NAME OF TRUST]

ASSETS ON HAND

[Beginning DATE]

Schedule 1

	<u>Market Value as of [DATE]</u>	<u>Values at Cost or Basis Principal</u>	<u>Values at Cost or Basis Income</u>
Cash or Cash Equivalents			
Checking account	\$	\$	\$
Savings account	\$	\$	\$
Money market account	\$	\$	\$
Stocks and Bonds			
Stocks	\$	\$	\$ 0.00
Corporate bonds	\$	\$	\$ 0.00
Municipal bonds	\$	\$	\$ 0.00
Real Estate	\$	\$	\$ 0.00
Other Assets			\$
Life insurance policies (cash value)	\$	\$	\$
Other assets	\$	\$	\$
Total Assets on Hand as of [Date] _____ .	\$ 0.00	\$ 0.00	\$ 0.00

Note: This schedule reflects assets on hand at the beginning of the period. Identify each asset thoroughly. Provide the name of the bank and account number for each account holding cash or cash equivalents. Under Minn. Gen. R. Prac. 11, financial account numbers must be submitted on a separate Form 11.1 Confidential Information Form that is not accessible to the public. Provide the number of shares or par value of each security. Provide the address of each parcel of real estate.

[NAME OF TRUST]

INTEREST

Schedule 2

	<u>Income</u>
Checking account(s)	
1.	\$
2.	\$
Savings account(s)	
1.	\$

# MINNESOTA COURT RULES

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## GENERAL RULES OF PRACTICE

2.	\$
Corporate bonds	
1.	\$
2.	\$
3.	\$
Municipal bonds	
1.	\$
2.	\$
3.	\$
Other interest	
1.	\$
2.	\$
3.	\$
Total Interest	\$ 0.00

Identify each interest-producing asset. List each bank account by name and account number. Under Minn. Gen. R. Prac. 11, financial account numbers must be submitted on a separate Form 11.1 Confidential Information Form that is not accessible to the public. Identify each bond or other asset that pays interest.

[NAME OF TRUST]

### DIVIDENDS

#### Schedule 3

	<u>Income</u>
Stocks	
1	\$
2	\$
3	\$
4	\$
5	\$
6	\$
7	\$
8	\$
9	\$
10	\$
11	\$
12	\$
13	\$
14	\$

# MINNESOTA COURT RULES

## GENERAL RULES OF PRACTICE

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\$

Total Dividends

\$ 0.00

Identify each security that paid dividends.

[NAME OF TRUST]

## CAPITAL GAINS DISTRIBUTIONS

### Schedule 4

	<u>Principal</u>
Capital gains distributions:	
1	\$
2	\$
3	\$
4	\$
5	\$
6	\$
7	\$
8	\$
9	\$
10	\$
11	\$
12	\$
13	\$
14	\$
Total Capital Gains Distributions	\$ 0.00

Identify each security that paid dividends.

[NAME OF TRUST]

## GAINS ON SALES AND OTHER DISPOSITIONS

### Schedule 5

		<u>Principal</u>
Sale of _____ shares of _____ :		
Proceeds received	\$	
Less cost or basis	(\$ _____ )	\$ 0.00
Sale of _____ shares of _____ :		
Proceeds received	\$	
Less cost or basis	(\$ _____ )	\$ 0.00

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## GENERAL RULES OF PRACTICE

Sale of _____ shares of _____ :			
Proceeds received	\$		
Less cost or basis	<u>(\$ _____ )</u>	\$	0.00
Sale of _____ shares of _____ :			
Proceeds received	\$		
Less cost or basis	<u>(\$ _____ )</u>	\$	0.00
Sale of _____ shares of _____ :			
Proceeds received	\$		
Less cost or basis	<u>(\$ _____ )</u>	\$	0.00
Sale of _____ shares of _____ :			
Proceeds received	\$		
Less cost or basis	<u>(\$ _____ )</u>	\$	0.00
Sale of _____ shares of _____ :			
Proceeds received	\$		
Less cost or basis	<u>(\$ _____ )</u>	\$	0.00
Sale of _____ shares of _____ :			
Proceeds received	\$		
Less cost or basis	<u>(\$ _____ )</u>	\$	0.00
Sale of _____ shares of _____ :			
Proceeds received	\$		
Less cost or basis	<u>(\$ _____ )</u>	\$	0.00
Total Gains		\$	<u>0.00</u>

[NAME OF TRUST]

### RETURN OF CAPITAL

#### Schedule 6

	<u>Principal</u>
Return of capital:	
1.	\$
2.	\$
3.	\$
4.	\$
5.	\$
6.	\$
7.	\$
8.	\$

# MINNESOTA COURT RULES

## GENERAL RULES OF PRACTICE

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9.	\$
10.	\$
11.	\$
12.	\$
13.	\$
14.	\$

Total Return of Capital	\$	0.00
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Identify each security that paid a return of capital.

[NAME OF TRUST]

## OTHER INCREASES

### Schedule 7

	<u>Principal</u>	<u>Income</u>
Securities added to trust by Settlor		\$ 0.00
1	\$	\$
2	\$	\$
3	\$	\$
4	\$	\$
5	\$	\$
6	\$	\$
7	\$	\$
8	\$	\$
9	\$	\$
Income transferred to principal	\$	\$ 0.00
Other increases:		
1	\$	\$
2	\$	\$
3	\$	\$
4	\$	\$
5	\$	\$
6	\$	\$
7	\$	\$
8	\$	\$
9	\$	\$
Total Other Increases	\$ 0.00	\$ 0.00

[NAME OF TRUST]

## LOSSES ON SALES AND OTHER DISPOSITIONS

## Schedule 8

		<u>Principal</u>
Sale of _____ shares of _____:		
Proceeds received	\$	
Less cost or basis	<u>(\$ )</u>	\$ 0.00
Sale of _____ shares of _____:		
Proceeds received	\$	
Less cost or basis	<u>(\$ )</u>	\$ 0.00
Sale of _____ shares of _____:		
Proceeds received	\$	
Less cost or basis	<u>(\$ )</u>	\$ 0.00
Sale of _____ shares of _____:		
Proceeds received	\$	
Less cost or basis	<u>(\$ )</u>	\$ 0.00
Sale of _____ shares of _____:		
Proceeds received	\$	
Less cost or basis	<u>(\$ )</u>	\$ 0.00
Sale of _____ shares of _____:		
Proceeds received	\$	
Less cost or basis	<u>(\$ )</u>	\$ 0.00
Sale of _____ shares of _____:		
Proceeds received	\$	
Less cost or basis	<u>(\$ )</u>	\$ 0.00
Sale of _____ shares of _____:		
Proceeds received	\$	
Less cost or basis	<u>(\$ )</u>	\$ 0.00
Sale of _____ shares of _____:		
Proceeds received	\$	
Less cost or basis	<u>(\$ )</u>	\$ 0.00
Total Losses		<u>\$ 0.00</u>

# MINNESOTA COURT RULES

## GENERAL RULES OF PRACTICE

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### ADMINISTRATIVE EXPENSES

#### Schedule 9

	<u>Principal</u>	<u>Income</u>
Bank account fees	\$	\$
Check charges	\$	\$
Broker annual fees	\$	\$
Photocopies	\$	\$
Postage	\$	\$
Maintenance of real estate (schedule attached)	\$	\$
Other (schedule attached)	\$	\$
Total Administrative Expenses	\$ 0.00	\$ 0.00

[NAME OF TRUST]

### TAXES

#### Schedule 10

	<u>Principal</u>	<u>Income</u>
Foreign dividend tax	\$ 0.00	\$
U.S. fiduciary income tax	\$	\$
Minnesota fiduciary income tax	\$	\$
Total Taxes	\$ 0.00	\$ 0.00

Note: The portion of fiduciary income tax allocated to capital gains is charged against principal.  
The portion of foreign dividend tax is allocated to income.

[NAME OF TRUST]

### OTHER DECREASES

#### Schedule 11

	<u>Principal</u>	<u>Income</u>
Income transferred to principal	\$	\$ 0.00
Other decreases:		
1.	\$	\$
2.	\$	\$
3.	\$	\$
4.	\$	\$
5.	\$	\$
6.	\$	\$
7.	\$	\$

# MINNESOTA COURT RULES

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## GENERAL RULES OF PRACTICE

8.	\$	\$
9.	\$	\$
10.	\$	\$
Total Other decreases	\$ 0.00	\$ 0.00

[NAME OF TRUST]

## DISTRIBUTIONS TO BENEFICIARIES

### Schedule 12

	<u>Principal</u>	<u>Income</u>
Name of each beneficiary and date and description of distribution:		
1.	\$	\$
2.	\$	\$
3.	\$	\$
4.	\$	\$
5.	\$	\$
6.	\$	\$
7.	\$	\$
8.	\$	\$
9.	\$	\$
10.	\$	\$
11.	\$	\$
12.	\$	\$
13.	\$	\$
14.	\$	\$
15.	\$	\$
Total Distributions to Beneficiaries	\$ 0.00	\$ 0.00

[NAME OF TRUST]

## ASSETS ON HAND

[ending DATE]

### Schedule 13

	<u>Market Value as of [DATE]</u>	<u>Values at Cost or Basis Principal</u>	<u>Values at Cost or Basis Income</u>
Cash or Cash Equivalents			
Checking account	\$	\$	\$
Savings account	\$	\$	\$
Money market account	\$	\$	\$

# MINNESOTA COURT RULES

## GENERAL RULES OF PRACTICE

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### Stocks and Bonds

Stocks	\$	\$	\$	0.00
Corporate bonds	\$	\$	\$	0.00
Municipal bonds	\$	\$	\$	0.00

Real Estate	\$	\$	\$	0.00
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### Other Assets

Life insurance policies (cash value)	\$	\$	\$
Other assets	\$	\$	\$

Total Assets on Hand as of	\$	0.00	\$	0.00	\$	0.00
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[Date] \_\_\_\_\_.

Note: This schedule reflects assets on hand at the end of the accounting period. Identify each asset thoroughly. Provide the name of the bank and account number for each account holding cash or cash equivalents. Under Minn. Gen. R. Prac. 11, financial account numbers must be submitted on a separate Form 11.1 Confidential Information Form that is not accessible to the public. Provide the number of shares or par value of each security. Provide the address of each parcel of real estate.

I declare under penalty of perjury that everything I have stated in this document is true and correct. Minnesota Statutes, section 358.116.

Signed at: \_\_\_\_\_ County, \_\_\_\_\_ State.

On \_\_\_\_\_, 20\_\_\_\_.

### Signature

\_\_\_\_\_  
 Name \_\_\_\_\_  
 Agency or Business Name, if applicable: \_\_\_\_\_  
 Address \_\_\_\_\_  
 City/State/Zip \_\_\_\_\_  
 Telephone (\_\_\_\_\_) \_\_\_\_\_

Notarial Stamp or Seal (or Other Title or Rank)

Signed and sworn to (or affirmed) before  
 me on (date) \_\_\_\_\_  
 by \_\_\_\_\_  
 and \_\_\_\_\_,  
 Trustees.

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Signature of Notary Public or Other  
Official

(Amended effective July 1, 2015; amended effective May 23, 2016.)